

# Budget 2020/21

## Capital Plan Budget 2021/22

Torbay Council's Capital Plan totals £304 million for the 4 year programme to 31 March 2024 with £60 million scheduled to be spent in 2020/21 and £101 million due to be spent in 2021/22.

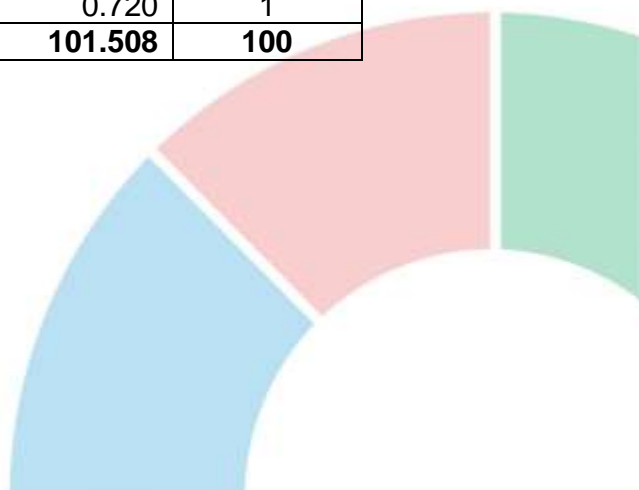
This document provides high-level information on the proposed capital expenditure and funding for 2021/22 and is part of the total Plan. Shown against the targeted actions of the Council's Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet been identified.

In accordance with Torbay Council's Constitution, the figures presented will form the approved capital budget for the coming year. The figures are currently based on the draft Quarter 2 2020/21 capital monitoring information but will be updated to Quarter 3 which will form the basis of the 2021/22 Capital Budget.

	£m	%
Thriving People and Communities	26.554	26
Thriving Economy	69.565	68
A Climate fit for the Future	4.700	5
A Council fit for the Future	0.689	1
<b>Total Capital Expenditure 2021/22</b>	<b>101.508</b>	<b>100</b>

Details of how the Council is intending to fund the expenditure in the capital plan is as follows:

	£m	%
Prudential Borrowing	89.746	88
Capital Grants	10.101	10
Capital Contributions	0.333	0
Use of Reserves	0.608	1
Capital Receipts	0.720	1
<b>Total Capital Funding</b>	<b>101.508</b>	<b>100</b>



## Targeted Action 1: Thriving People and Communities

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
Brunel Academy	Phase 2 of development at Brookfield site/Brunel academy to create Vocational Classrooms.	Council – 24 Sept 2015 Updated Council - 20 Sept 18 Council-16 July 2020	1,092	50
Education Review Projects	Resources from Government allocations to provide improved School facilities still to be allocated to specific projects			1,540
Mayfield Expansion	Provide additional pupil place capacity	Council-16 July 2020	1,500	1,200
Paignton Primary School Sites	To enable acquisition of sites for new 'Free' Primary Schools in Paignton (St. Michaels and Windmill)	Updated Council 16 July 2020	1,209	600
Paignton Community & Sports Academy	Expansion to provide additional Secondary School places in Paignton	Council – 31 January 2019 Updated Council - 16 July 2020	1,924	1,045
St Cuthbert Mayne Expansion	School expansion to provide additional Secondary School places in Torquay	Council-16 July 2020	3,600	3,100
Torbay School Relocation	The Council agreed the reallocation of £3m previously allocated to Children's Services for the relocation of Torbay School.  The decision was subsequently made to relocate Torbay School from its present site at Torquay Road, Paignton to the MyPlace facility in Paignton in order to better meet the needs of the young people attending this Special School. This decision was later overturned when planning permission was refused. Subsequently part of the original budget has been reallocated to other Childrens Services projects  Additional allocation (Burton Academy)	Council – 26 February 2015  Chief Executive – 8 July 2016  Council – 10 May 2017  Council - 16 July 2020	1,225	25
Crossways, Paignton	Proposals for mixed use development to include extra care and affordable housing	Council – 26 Sept 2019	22,359	8,625
Disabled Facilities Grants	Residual balance of 2020/21 DFG allocation	n/a	n/a	369
Torbay Housing Company Loan	To facilitate the work of the Housing Rental Company, in the form of a loan for a capital purpose	Council 20 July 2017	25,000	10,000
<b>Sub-total</b>				<b>26,554</b>

## Targeted Action 2: Thriving Economy

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
Claylands Redevelopment	Council-owned land at Claylands will be redeveloped using a combination of Council and Heart of the South West Local Enterprise Partnership funding. When fully developed the site will support approximately 350-400 jobs and will support the growth of the business rate base.	Council – 10 December 2015  <b>Updated at Council – 19 October 2017</b>	10,440	1,250
Flood Defence Schemes	This budget represents resources for flood alleviation work largely funded by Environment Agency at Cockington and Monksbridge	Council – 27 September 2012	740	182
Paignton Coastal Defence Scheme	Scheme to provide additional protection against sea inundation in low lying areas of Paignton and Preston	Cabinet – January 2020	3,142	1,485
Princess Pier Structural repairs	Structural repairs to the superstructure alongside potential substructure repairs partly funded by the Environment Agency.	Council – 1 February 2012  <b>Updated Council 13 September 2017</b>	1,665	739
RICC Improvements	To improve facilities and refurbish the RICC to facilitate new management agreement. Works and agreement delayed by Covid-19 pandemic.	Council - 18 July 2019 Council – 6 February 2020	2,699	1,666
Transport - Integrated Transport Schemes	Grant allocations from the Department for Transport for 2015/2016-2020/2021. The allocations are linked to the value of the planned maintenance backlog on the road network. The Council agreed to allocate these resources in line with Government intentions.	Council – 26 February 2015  <b>Updated at Council – 13 September 2017</b>	n/a	0
Roads Structural Maintenance			n/a	200
Tor Vista Housing Co. Loan	Capital loan to Tor Vista to enable housing development at Preston Down Road site, Paignton.	Council – 8 October 2020	23,000	5,000
Torre Abbey Renovation Phase 3	Council contribution to support Heritage Lottery Fund bid for work to further safeguard this Heritage asset. Awaiting further bidding round to HLF.	Council – 27 February 2020	1,700	1,700
Torbay Leisure Centre	Council loan to enable enhancement of facilities at Leisure Centre	Council – 6 February 2020	300	150
Torquay Gateway Road Improvements	The Council successfully submitted a bid to the Local Transport Board for improvements at Torquay Gateway. The Government subsequently confirmed its funding to the Local Transport Board to support this scheme with the Council approving a contribution to the scheme.	Council – 27 September 2014	2,927	300
Regeneration Projects	Council received a report in October 2017 proposing to borrow £25 million to support Town centre Regeneration. Increased budget to facilitate acquisition of Retail Opportunity.	Council 19 <sup>th</sup> October 2017  Council	25,015	55,245
			17,080	
			100,000	1,398

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
	Council agreed additional £100m Torbay Economic Growth Fund allocation to fund further regeneration Council approved further budget for Torquay Retail opportunity	Council 18th July 2019 Council – 21 May 2020	1,725	
Western Corridor Improvements	The Council successfully submitted a bid to the Local Transport Board for improvements to the Western Corridor. The Government subsequently confirmed its funding to the Local Transport Board to support this scheme with the Council approving a contribution to the scheme.	Council – 27 September 2014	12,271	250
<b>Sub-total</b>				<b>69,565</b>

### Targeted Action 3: A climate fit for the future

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
Solar Farm, Brokenbury	Creation of solar farm on agricultural land at Brokenbury	Cabinet - 19 May 2020	2,750	2,700
Solar Farm, Nightingale Park	Construction of solar farm on former landfill site near The Willows to generate energy.	Cabinet - 11 August 2020	2,200	2,000
<b>Sub-total</b>				<b>4,700</b>

### Targeted Action 4: A Council fit for the future

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
General Capital Contingency	This is capital provision which is set aside to cover urgent, unavoidable additional capital costs where alternative funding is unavailable. This is approximately 0.2% of the current four year capital plan. It should be noted that all capital projects should have contingencies within the individual project costs.	n/a	689	689
<b>Sub-total</b>				<b>689</b>

## Investment Fund

Scheme Name	Description	Latest Approval	Total Estimated Scheme Cost £000	2021/22 Budget £000
Investment Fund	<p>This fund is provided to enable the Council to acquire properties. In addition, the fund will be used to increase the Council's business tax base by investing capital resources within Torbay to stimulate growth.</p> <p>Fund increased to £200 million. Purchases included in capital plan when purchased. Increased budget to enable further acquisitions</p> <p>No plans for further expenditure, pending result of consultation on PWLB lending</p>	<p>Council – 22 September 2016 Council – 8 August 2017  Council -18 July 2019</p>	<p>200,200   100,000</p>	<p>0</p>
<b>Sub-total</b>				<b>0</b>